

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3535

ANSWERED ON:25.08.2006

SECURITY IMPACT OF MNC ON INDIAN COMPANIES

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Will the Minister of FINANCE be pleased to state:

(a) whether the National Security Council Secretariat (NSCS) has expressed concern over the security impact of the foreign investments in Indian companies particularly in the telecom sector,

(b) if so, the details thereof; and

(c) the suggestions they have made and Government's reaction thereto?

Answer

Minister of state in the Ministry of Finance (SHRI PAWAN KUMAR BANSAL)

(a), (b) and (c): Government, in consultation with the security agencies, is appraising the impact on the national security of foreign investment in Indian companies in sectors which are considered sensitive.No decision has been taken in this regard.